



FIELD REPRESENTATIVES NEWSLETTER

TEXAS ASSOCIATION OF REALTORS®

Good Morning,

The National Association of REALTORS Begins Call for Action for Consumers

NAR launched its first consumer Call for Action to six million current or future home owners asking them to support our opposition to a proposed federal regulation that would require a 20% down payment on a purchase of a home. Consumers (your clients) can visit HomeOwnerActionCenter.com to get important background on the regulation, use a calculator to determine how much money they would need for a 20% down payment on a loan, learn about our efforts with the Coalition for Sensible Housing Policy, and send a letter of their own in opposition to the proposed regulation. We have also included an e-card that can facilitate REALTORS® sharing the consumer Call for Action with your clients, friends, neighbors and other interested parties.

NAR Call For Action Report:

The National Association of REALTORS® has two Calls for Action (CFA's) active right now. One addresses the FHA Loan Limits and a second CFA will ask for a long-term extension of the National Flood Insurance Program (NFIP).

How did we do? - Click here to see [your association's Call For Action response rates](#).

Please help improve the response rates to both CFA's by using the "refer a friend" tool or promoting the [Broker Involvement Program](#). Feel free to share these with your colleagues and clients.

1. FHA Loan Limits CFA: The first CFA went out on Tuesday, June 21 addressing the issue of FHA Loan Limits which are set to expire [September 30, 2011](#). The anticipated drop in the limits could start to affect lending as early as late June. NAR has prepared a [short video](#) to explain the key points and what to expect in the coming weeks. Additionally, please see these [presentation slides](#).

CFA link on GSE and FHA loan limits: <http://bit.ly/IG48ng>

2. National Flood Insurance Program extension CFA: The second CFA asks for a long term extension of the National Flood Insurance Program (NFIP), and has gone out to our Members Tuesday June, 28th. NAR has prepared a [short video](#) to explain the current situation. Also, please see these [presentation slides](#).

*Update: On Tuesday, July 12, the U.S. House of Representatives voted 408-22 in favor of a five year extension for the National Flood Insurance Program. The Call for Action is still live because we need the Senate to do the same, otherwise NFIP will expire September 30.

CFA link on flood insurance: <http://bit.ly/mpfNCF>

iPad sweepstakes

Your registration for the 2011 Texas REALTORS® Convention enters you in a drawing for one of two iPad 2s. All you have to do is be present at the drawing, which happens during the Convention's Closing Session.

Don't act as if you weren't already going

You probably planned to attend the Closing Session anyway. It's a comprehensive wrapup of the Convention's sessions whose title, "What to do with what I learned," pretty much says it all.

So, we'll see you at the Closing Session on Wednesday, Sept. 14, at 11 a.m?
[Visit TexasRealtors.com](http://VisitTexasRealtors.com) for a full schedule.

Convention registration is open!

[Visit TexasRealtors.com](http://VisitTexasRealtors.com) to check out the [schedule](#) and register for the 2011 Texas REALTORS® Convention & Trade Expo, being held in Austin Sept. 12-14.

Elections Preview

The Political Affairs committee will receive a special preview of the 2012 elections from notable Republican consultant Ted Delisi and prominent Democratic consultant Harold Cook. The discussion will be moderated by Ross Ramsey, managing editor of the Texas Tribune and editor of Texas Weekly. The hour and a half program will begin at 10:45 a.m. at the Texas REALTOR® Annual Convention in Austin on September 10.